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CREDIT HISTORY REPORT PLUS

For use of PAYNET member PayNet Partners only
Report #117606881 on 9/25/2019
in association with 

Company Name	RUSS NELSON ELECTRIC INC.
Affiliated Entities Trade Names and Individuals	RUSS NELSON EL/BELMOND MED RUSS NELSON/ ST PETER MEDICAL RUSS NELSON/BENEDICTINE LIVING RUSS NELSON/MANKATO STATE RUSS NELSON/RDO EQUIPMENT RUSS NELSON/WILLOW BROOKE
Management	RUSSELL NELSON, Owner
Address/Phone	P.O. BOX 217 ELLENDALE, MN 56026 (507) 684-2166
Address Type	Post Office Box
Tax ID #	*****4895
PayNet ID	158630
Ownership Structure	Unknown
Location Type	Single Entity
Year Started	1974
Years in Business	45
Oldest Contract	August 1995
SIC Codes	1731 - ELECTRICAL WORK 8611 - BUSINESS ASSOCIATIONS 8748 - BUSINESS CONSULTING SERVICES, NEC
Primary Equip	CNST-Construction & Mining

Transportation Score (2.0) - Absolute	726
Transportation Score (2.0) - Percentile	93 (High)
<i>Key Factors in Transportation Score (2.0)</i>	<i>Impact on Score</i>
Large Business Size/Extensive Borrowings	positive
Borrowings Paid Down	positive
Long-Time Borrower	positive

Recent Avg Days Past Due	0
Historical Avg Days Past Due	0
Total Outstanding Receivable	\$5,375
Annual Sales	\$2,509,000
Number of Employees	20
Total Outstanding per Employees	\$269
Annualized Scheduled Payments	\$1,500

LEGAL NAME(S)

Company Name	RUSS NELSON ELECTRIC, INC.	Entity Type	
Address	6380 W HWY 30 ELLENDALE, MN 56026	Filing State - Status	MN - ACTIVE
Date Incorporated	1990-07-30	Filing#	6T-344
Management	RUSSELL MELVIN NELSON, CHIEF EXECUTIVE OFFICER MELVIN RUSSELL, CHIEF EXECUTIVE OFFICER	Tax ID	

PAYMENT SUMMARY

	Occurrences	Last Time This Delinquent	Outstanding Receivable	Percent of Outstandings	Payment Past Due
Current			\$5,375	100%	
1 - 30	22	4/03	\$0	0%	\$0
31 - 60	6	4/03	\$0	0%	\$0
61 - 90	0	UNK	\$0	0%	\$0
91+	0	UNK	\$0	0%	\$0
Total 31+	6		\$0	0%	\$0
All Accounts	Due To Date = 208		\$5,375	100%	

Gross Original Receivable	\$161,885	Number of Open Contracts	1
Outstanding / Original Receivable	3%	Number of Closed Contracts	7

High Credit Ever Outstanding	\$58,517	Average High Credit Per Lender	\$30,092
Outstanding / High Credit Ever	9%	Average Term Months	40

PAYNET CREDIT INQUIRIES

SEP	AUG	JUL	JUN	MAY	APR
0	1	0	0	0	0

PAYMENT DETAIL

Member Lender 1	Gross Orig Rec	\$12,105	Payments P.D. 1-30	\$0	Last Time 1-30	UNK	
	Outstanding	\$5,375	Payments P.D. 31-60	\$0	Last Time 31-60	UNK	
Primary Industry	GENL	High Credit	Payments P.D. 61-90	\$0	Last Time 61-90	UNK	
As of	07/31/19	Outstanding / High	74%	Payments P.D. 91+	\$0	Last Time 91+	UNK

#	Collat	Start	Term	Last Paid	Original Amount	Balance Amount	Payment Amount (closed)	Days Past Due (in renewal)				Delinquencies (in renewal)				Status Loss
	Contract	Renw	Freq	Next Due				Now	Avg	Max	Max On	1+	31+	61+	91+	
	Guar	Close	Due TD													
1	COPY TruLease -	2/18 -	60 MO 17	07/26/19	\$6,794	\$5,375	\$125	0	0	0	-	0	0	0	0	- \$0
2	COPY TruLease -	3/13 - 2/18	59 MO 59	01/16/18	\$5,311	\$0	\$102	-	0	0	-	0	0	0	0	- \$0

Lender Totals:	\$12,105	\$5,375	\$125					0	0	0	0	0	0	0	\$0
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Member Lender 2	Gross Orig Rec	\$22,715	Payments P.D. 1-30	\$0	Last Time 1-30	Never	
	Outstanding	\$0	Payments P.D. 31-60	\$0	Last Time 31-60	Never	
Primary Industry	CNST	High Credit	Payments P.D. 61-90	\$0	Last Time 61-90	Never	
As of	07/31/19	Outstanding / High	0%	Payments P.D. 91+	\$0	Last Time 91+	Never

#	Collat	Start	Term	Last Paid	Original Amount	Balance Amount	Payment Amount (closed)	Days Past Due (in renewal)				Delinquencies (in renewal)				Status Loss
	Contract	Renw	Freq	Next Due				Now	Avg	Max	Max On	1+	31+	61+	91+	
	Guar	Close	Due TD													
3	CNST Loan NO	4/07 - 4/09	24 MO 24	04/08/09	\$22,715	\$0	\$946	-	0	0	-	0	0	0	0	- \$0

Lender Totals:	\$22,715	\$0	\$0					0	0	0	0	0	0	\$0
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Member Lender 3	Gross Orig Rec	\$46,138	Payments P.D. 1-30	\$0	Last Time 1-30	UNK	
	Outstanding	\$0	Payments P.D. 31-60	\$0	Last Time 31-60	Never	
Primary Industry	GENL	High Credit	Payments P.D. 61-90	\$0	Last Time 61-90	Never	
As of	08/30/19	Outstanding / High	0%	Payments P.D. 91+	\$0	Last Time 91+	Never

#	Collat	Start	Term	Last Paid	Original Amount	Balance Amount	Payment Amount (closed)	Days Past Due (in renewal)				Delinquencies (in renewal)				Status Loss
	Contract	Renw	Freq	Next Due				Now	Avg	Max	Max On	1+	31+	61+	91+	
	Guar	Close	Due TD													
4	CNST TruLease NO	1/97 - 6/00	60 AN 4	12/30/99	\$31,888	\$0	\$6,378	-	0	20	1/98	2	0	0	0	- \$0
5	CNST TruLease NO	8/95 - 8/96	12 MO 12	08/01/96	\$14,251	\$0	\$1,188	-	UNK	1-30	-	1	0	0	0	- \$0

Lender Totals:	\$46,138	\$0	\$0					3	0	0	0	0	\$0
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Member Lender 4	Gross Orig Rec	\$80,927	Payments P.D. 1-30	\$0	Last Time 1-30	4/03	
	Outstanding	\$0	Payments P.D. 31-60	\$0	Last Time 31-60	4/03	
Primary Industry	AGRI	High Credit	Payments P.D. 61-90	\$0	Last Time 61-90	Never	
As of	08/31/19	Outstanding / High	0%	Payments P.D. 91+	\$0	Last Time 91+	Never

#	Collat	Start	Term	Last Paid	Original Amount	Balance Amount	Payment Amount (closed)	Days Past Due (in renewal)				Delinquencies (in renewal)				Status Loss
	Contract	Renw	Freq	Next Due				Now	Avg	Max	Max On	1+	31+	61+	91+	
	Guar	Close	Due TD													

6	CNST Loan YES	10/00 - 11/02	36 MO 25	11/07/02	\$11,260	\$0	\$313	-	3	33	2/01	10	1	0	0	-	\$0
7	CNST TruLease NO	7/00 - 5/03	36 MO 34	04/21/03	\$58,517	\$0	\$1,625	-	10	49	9/01	9	5	0	0	-	\$0
8	CNST Loan NO	3/98 - 12/00	36 MO 33	10/30/98	\$11,150	\$0	\$354	-	0	0	-	0	0	0	0	-	\$0

Lender Totals:	\$80,927	\$0	\$0								19	6	0	0		\$0
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Grand Totals:	Original Amount	Balance Amount	Payment Amount								1+	31+	61+	91+	Loss Amount
	\$161,885	\$5,375	\$125								22	6	0	0	\$0

SPECIFIC ENTITIES

Business Background Entity Name	Address	Phone	Tax ID #
RUSSELL NELSON ELECTRIC	PO BOX 217, ELLENDALE, MN 56026	(507) 684-2166	

#	Obligor Entity Name	Address	Phone	Tax ID #
1-2	RUSS NELSON ELECTRIC, INC.	6380 W HIGHWAY 30, ELLENDALE, MN 56026	(507) 684-2166	
3	RUSS NELSON ELECTRIC INC	PO BOX 217, ELLENDALE, MN 56026	(507) 684-2166	*****4895
4-5	RUSS NELSON ELECTRIC INC	UNK, ELLENDALE, MN 56026-9407	(507) 684-2166	
6	RUSS NELSON ELECTRIC	PO BOX 217, ELLENDALE, MN 56026		*****4895
7	RUSS NELSON ELECTRIC INC.	P.O. BOX 217, ELLENDALE, MN 56026	(507) 684-2166	*****4895
8	RUSS NELSON ELEC. RUSS NELS	PO BOX 217, ELLENDALE, MN 56026		*****7534

The following sections covering Public Filings and/or UCCs may contain information on a broader range of businesses, including ones that have similar names but that may not actually be related. A broader scope is presented as an additional service, so that the report user is made aware of both confirmed and possible UCCs and Public Filings. Accordingly, PayNet does not warrant that any or all of the UCCs and Public Filings are actually related to the subject of this Credit History Report, and users should draw their own conclusions as to which entities and filings below are related to the subject of this Credit History Report.

UCC PROFILE

(Filings listed here may not be related. See note on Public Filings and UCCs above.)

Date Range	Cautionary UCCs*	Total Filed	Released / Terminated	Continued	Amended / Assigned
PRIOR TO JUN 17	2	6	3	0	0
JAN TO JUN 18	0	0	0	0	0
JUN TO DEC 18	0	0	0	0	0
JAN TO JUN 19	0	0	0	0	0
JUN TO DEC 19	0	0	0	0	0
Totals:	2	6	3	0	0

The following are Cautionary UCC Filings with one or more of the following collateral: accounts, accounts receivable, contracts, hereafter acquired inventory, leases, notes receivable, proceeds. This data is for information purposes only and is not an official record. Certified copies may be obtained from the individual state's Department of State.

UCC DETAIL

(Filings listed here may not be related. See note on Public Filings and UCCs above.)

UCCS For:	RUSS NELSON ELECTRIC, PO BOX 217, ELLENDALE, MN						
UCC Action:	TERMINATED	Date:	12/23/2005	Doc#:	20051926968	Loc:	SECRETARY OF STATE/UCC DIVISION MN
UCC Action:	Original Filing	Date:	12/13/2002	Doc#:			
Secured Party:	DEERE & COMPANY IA JOHNSTON 50131 6400 NW 86TH STR						
Collateral:	EQUIPMENT						
UCC Action:	FILED	Date:	11/08/2000	Doc#:	2273152	Loc:	SECRETARY OF STATE/UCC DIVISION MN

Secured Party:	NEW HOLLAND CREDIT COMPANY PA NEW HOLLAND 17557 100 BRUBAKER
Collateral:	EQUIPMENT

UCC Action:	FILED	Date:	08/14/1995	Doc#:	1782416	Loc:	SECRETARY OF STATE/UCC DIVISION MN
Secured Party:	STEARNS FINANCIAL MN ALBANY 56307 P.O. BOX 540						
Collateral:	EQUIPMENT LEASED						

UCCS For:	RUSS NELSON ELECTRIC, INC, PO BOX 217, ELLENDALE, MN
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UCC Action:	TERMINATED	Date:	07/01/2016	Doc#:	894022200024	Loc:	SECRETARY OF STATE/UCC DIVISION MN
UCC Action:	Original Filing	Date:	06/11/2009	Doc#:			
Secured Party:	FIRST NATIONAL BANK OF WASECA MN ELLENDALE 56026 PO BOX 337						

UCCS For:	RUSS NELSON ELECTRIC, INC., PO BOX 217, ELLENDALE, MN
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UCC Action:	FILED	Date:	04/13/2007	Doc#:	200716346793	Loc:	SECRETARY OF STATE/UCC DIVISION MN
Secured Party:	GEHL COMPANY WI WEST BEND 53095 143 WATER ST						
Collateral:	EQUIPMENT						

UCCS For:	RUSS NELSON ELECTRIC, INC, PO BOX 217, ELLENDALE, MN
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UCC Action:	FILED	Date:	06/03/2004	Doc#:	200412045932	Loc:	SECRETARY OF STATE/UCC DIVISION MN
Secured Party:	FIRST NATIONAL BANK OF WASECA MN ELLENDALE 56026 119 5TH AVE						

UCCS For:	RUSS NELSON ELECTRIC INC., PO BOX 217, ELLENDALE, MN
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UCC Action:	FILED	Date:	06/29/2000	Doc#:	2239962	Loc:	SECRETARY OF STATE/UCC DIVISION MN
Secured Party:	TRENCHERS PLUS, INC. MN BURNSVILLE 55337 2309 WEST HWY 13						
Collateral:	EQUIPMENT AND PROCEEDS, VEHICLES AND PROCEEDS						

UCC Action:	FILED	Date:	05/09/1997	Doc#:	1940081	Loc:	SECRETARY OF STATE/UCC DIVISION MN
Secured Party:	BANK OF ELLENDALE MN ELLENDALE 56026 119 5TH AVENUE BOX 337						
Collateral:	ACCOUNTS RECEIVABLE, VEHICLES, MACHINERY, BUSINESS MACHINERY/EQUIPMENT, FIXTURES, INVENTORY, EQUIPMENT						

UCCS For:	RUSS NELSON ELECTRIC INC, PO BOX 217, ELLENDALE, MN
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UCC Action:	TERMINATED	Date:	01/31/1996	Doc#:	1821588	Loc:	SECRETARY OF STATE/UCC DIVISION MN
UCC Action:	Original Filing	Date:	07/03/1995	Doc#:			
Secured Party:	MIDWEST MACHINERY INC MN NORTH MANKATO 56003 1910 LOR RAY DR						
Collateral:	EQUIPMENT						

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